

Cherwell District Council

Accounts, Audit and Risk Committee

16 March 2022

Final 2020/21 Audit Results Report

Report of the Assistant Director of Finance

This report is public

Purpose of report

To make the Committee aware of the final 2020/21 Audit Results Report

1.0 Recommendations

The meeting is recommended to:

- 1.1 Note the final 2020/21 Audit Results Report

2.0 Introduction

- 2.1 The Committee received a draft of the 2020/21 accounts at its meeting in June 2021. The Committee received a draft Audit Results Report from the external auditors in September 2021 that summarised the findings of the audit at that stage. The external auditors have now produced their 2020/21 Final Audit Results Report. This sets out the overall conclusion of the audit and the provisional Audit Fee for 2020/21 which will be funded from within existing budgets.

3.0 Report Details

- 3.1 The overall conclusion of the 2020/21 audit has resulted in an unqualified audit opinion, meaning that the accounts provide a “true and fair view” of the financial position of the Council as at 31 March 2021. The audit also concluded that the Council has proper arrangements in place to secure value for money in its use of resources.
- 3.2 The audit is in its final stages with final checks being carried out to reconcile movements between the draft and final statements. The final statements are expected to be signed imminently. The Chairman of the Accounts Audit and Risk Committee and the S151 Officer have delegated authority to sign the accounts providing there are no material changes required. A link to the final statement of accounts will be circulated once they are agreed.

4.0 Conclusion and Reasons for Recommendations

- 4.1 The Committee should be aware of the auditor's final opinion following the outcome of the audit.

5.0 Consultation

None

6.0 Alternative Options and Reasons for Rejection

- 6.1 None

7.0 Implications

Financial and Resource Implications

- 7.1 There are no financial implications arising directly from this report.

Comments checked by:

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Legal Implications

- 7.2 There are no legal implications arising directly from this report.

Comments checked by:

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Risk Implications

- 7.3 There are no risk management implications arising directly from this report.

Comments checked by:

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8.0 Decision Information

Key Decision N/A

Financial Threshold Met: N/A

Community Impact Threshold Met: N/A

Wards Affected

All

Links to Corporate Plan and Policy Framework

All Corporate Plan Themes

Lead Councillor

N/A

Document Information**Appendix number and title**

- Appendix 1 – 2020/21 Audit Results Report

Background papers

None

Report Author and contact details

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